



MANAGER'S MESSAGE // PAT CARRUTH



General Manager

Mid-Year Financials in Good Shape

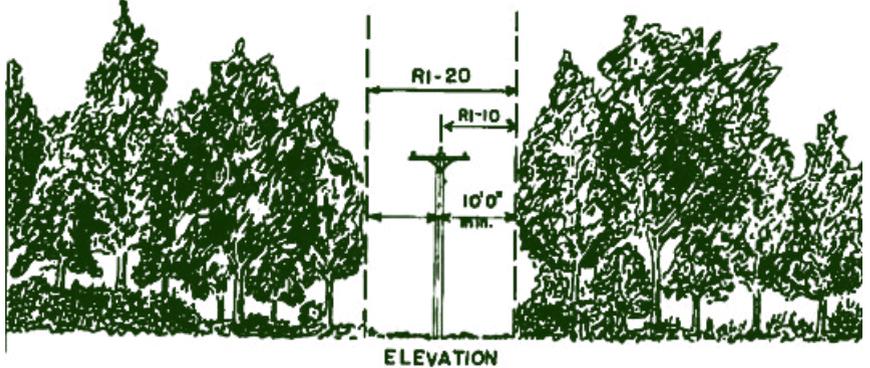
Our energy sales year-to-date through April are down about 4% of where we were last year at this time. Total operating revenue is about \$200,000 less than we had budgeted for through May and total operating expenses are down about \$540,000 from budget. Total margins through the first five months are \$614,000, which is \$336,000 ahead of budget. We think we are in pretty good shape financially going into summer.

Help us Keep Your Lights on

When our trimming crews come through and ask permission to trim trees back from the lines, please let them take what they need. The payoff for you and your neighbors will be a better chance of having lights during and after ice storms and heavy windstorms. Trees in or near the power lines will knock out and sometimes knock down power lines in the right conditions. This can add hours or days to power restoration efforts. Maintaining proper right-of-way clearance is one of the most effective steps we take around here to keep your power reliable.

We try and rotate through our project every four to five years. This means our goal is to cut back the trees far enough so they will not have grown into the line by the time we get back. The tree contractor we use is *Minnesota Valley Tree Service*, which is owned by Minnesota Valley. The right-of-way crews will be mostly working in the southeast quadrant of our system for the balance of the year.

Have a safe and enjoyable rest of the summer!



If you feel a SHOCK, swim AWAY from the DOCK!

DO NOT SWIM AROUND DOCKS WITH ELECTRICAL EQUIPMENT!

Did you know?
Electricity can enter water from energized boats and docks.

If you are in the water and feel electric current:

- 1 SHOUT** to let others know.
- 2 TUCK** your legs up to make yourself smaller.
- 3 Try** to go out **AWAY** from anything that could be energized.
- 4 Do NOT** head to boat or dock ladders to get out.

If you are on the dock or shore when a swimmer feels electrical current:

- 1 Do NOT** jump in.
- 2 Throw** them a float.
- 3 Eliminate or turn off** the source of electricity as quickly as possible.
- 4 Then call** for help.

Learn more at SafeElectricity.org

ENGINEERING & OPERATIONS // ERIC WOLLSCHLAGER



Manager of Operations

Minnesota Valley crews continue to push forward with summer projects. Two miles of single phase line in the Vallers Substation area was completed by the middle of June by Karian Peterson. Construction will also begin on the transmission line rebuild between the Asbury and Gluek Substations in late June or early July.

This year's pole treating program is also in progress. We would like to welcome back *Bradyn Schultz* and *Isaac Moravetz* for their third year of pole treating. We also have four new faces this year on the treating crew. *Noah Mills*, *Axton Weckwerth*, *Carter Malstrom* and *Jace Goslee* started their first year with Minnesota Valley on June 5th. The treating crews will be on the system through the summer.

The new Tantalus metering system is moving along well. The Georgia based company, NexGen, was on site for a week in May installing hardware for the system. The first shipment of meters was due to arrive at the beginning of June but has been pushed back another month to the beginning of July. When meters start arriving, NexGen will again be on the Minnesota Valley service territory changing out meters. The completed project date is still planned for October.



Reminder: You may be seeing vehicles with the NexGen logo or Minnesota Valley sticker on the door. They are working on the meter replacement project. If you see a small white bucket truck with the Minnesota Valley logo on it, this vehicle is also working on the meter project.

Summer Crew (L to R): Jace Goslee, Bradyn Schultz, Axton Weckwerth, Carter Malstrom, Noah Mills, Isaac Moravetz



Find Your Location Number and Receive a Credit!

There are two hidden account numbers in this newsletter. If you find your location number, you receive a \$10 bill credit (*Operation Round Up* participants get a \$10 bonus). If neither number is claimed before the 25th of the month, **the unclaimed amount rolls over into the next month!** The bill credit will continue to roll over and accumulate until it is claimed. If both location numbers are claimed in a month, the recipients will split the credit. Once claimed, it will start again at \$10. The current running amount is noted in each issue (currently \$20). If you find your number, call 320.269.2163 or 800.247.5051.





Meet Your Employees

Name Tony Bednarek
Hometown Cottonwood, MN
Family Wife: Misty, Daughter: Kaylea and Dog: Stella
When did you start at Minnesota Valley? November 2022 as a Journeyman Lineman

What do you like best about working here?

Minnesota Valley has been a welcoming and great place to be a part of. The crew I work with on a day to day basis has taught me there is always something new to learn and all the teamwork has been great. Being able to go home to my family at the end of each day was always my goal and this company helped make that happen.

What do you like to do in your free time?

Camping, hunting, fishing, riding bike and spending time with my family.

What did you want to be when you grew up?

I wanted to be a farmer.

Energy Efficiency Tip of the Month

Summer is a prime opportunity to enjoy the great outdoors. To reduce home energy use, avoid using your oven and use a grill instead. Not only will cooking outdoors eliminate the electricity used to power the stove, but it will also avoid raising the temperature inside your home, reducing the need for air conditioning or cooling. Do one zero six zero three You can also avoid using the oven with tasty no-bake recipes. Get creative in the kitchen (or the backyard) and find new ways to save energy!

Source: energy.gov



Current Prize

Find your number and claim by the 25th of July to receive a prize of:

\$200

No one identified their number last month, so we've rolled the amount into this month!

Comparative Report

| | Jan-May 2023 | Jan-May 2022 | Jan-May 2003 |
|----------------------------------|--------------|--------------|--------------|
| Kwh Purchased | 98,272,274 | 102,687,872 | 64,024,127 |
| Kwh Sold | 93,100,481 | 97,299,988 | 59,636,262 |
| Cost Of Purchased Power | \$4,490,637 | \$4,698,485 | \$1,581,854 |
| Patronage Capital Margins | \$614,753 | \$682,077 | \$494,329 |
| Reserve For Taxes | \$120,000 | \$107,085 | \$95,670 |
| Cost Per Kwh Purchased (mills) | 45.74 | 46.17 | 24.71 |
| | May '23 | May '22 | May '03 |
| Total Plant | \$93,874,338 | \$88,752,570 | \$35,545,654 |
| Number of Active Services | 5,318 | 5,322 | 5,242 |
| Avg. Residential Bill | \$207.26 | \$188.79 | \$97.51 |
| Avg. Residential Kwh Consumption | 1,439 | 1,384 | 1,268 |
| Avg. Kwh Usage All Consumers | 2,717 | 2,572 | 1,800 |
| Peak Kw Demand (Peak Load) | 27,179 | 26,743 | 18,011 |



MEMBER SERVICES // SCOTT KUBESH

Member Services Manager

We're Here to Serve You

"We're here to serve you." We've all heard this phrase countless times. These words may sound generic, but to us – your local electric cooperative – they mean everything.

Minnesota Valley Cooperative was created to serve our community. Back in the day, neighbors banded together and formed our co-op for the common good. In our case, it was the only way the community could bring electricity to the area where there was none. O three twenty-eight zero one In doing so, Minnesota Valley Co-op helped the community thrive. That mission-focused heritage is the golden thread that is woven throughout our history.

Today, we are continuing to power the community. While our focus has remained steady on providing reliable energy to our members, today's energy landscape and consumer expectations are far different than they were decades ago. That's why we're adapting to keep pace with changing technology evolving needs and new expectations.

Serving as your trusted energy advisor means we want to help you save energy (and money) and provide advice and information on a broad range of energy topics. For example, if you're looking for ways to save energy, contact Minnesota Valley Co-op for energy-saving tips and ideas to increase the energy efficiency of your home. Consider scheduling a free energy audit with one of our energy experts to identify ways you can save energy at home. Understanding how your home uses energy can help determine the best ways to modify energy use and thereby keep more money in your wallet.

So, the next time you hear Minnesota Valley Co-op use the phrase "we're here to serve you," we hope you know that we mean it. Service is deeply ingrained into who we are. We continue to evolve with the times, and in return, we've found additional ways to serve you and provide more options for you to power your life.

We're here whenever you need us. Connect with us online, in person, through the app or our social media channels. However you choose to connect, please let us know how we can serve you better.

New Employee



Matt Leese of Maynard, MN has been hired for the position of Member Services Technician with Minnesota Valley Co-op. Matt is a graduate of St. Cloud Community and Technical College with a degree in Heating, Ventilation and Air Conditioning, along with a degree in Refrigeration. Matt also brings with him 13 years of experience in the field. Congratulations and welcome, Matt!

Office Hours

8:00 a.m. - 4:30 p.m.
Monday through Friday

24-Hour Telephone Answering

320.269.2163
800.247.5051

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Minnesota Valley App & Online Account Access Keep You Informed



As our members, you want convenient account access and detailed information about your use. Put the power of data in your hands with mobile and web apps. You can have the tools you need to manage your account. **Online Account Access** on the website gives you the ability to manage an account anytime, anywhere on the Web. Just click on the *Online Account Access* button located at the top of our website at www.mnvalleyrec.com. You can also access on a mobile device using the Minnesota Valley app. You have the option to pay a bill, check account usage, report service issues and contact our office right at your fingertips. You can also gain a better understanding of your energy use.

How to Get the App

- 1) Download the app from the Apple App Store or the Google Play Store by searching for "MN VALLEY REC" or "MVCLP" (*not case sensitive*). If duplicates appear, our partner, National Information Solutions Cooperative, provides the correct app.
- 2) Select the *New User* link.
- 3) Enter your account information and choose *Register*.
- 4) A temporary password will be sent to the email address you provide.
- 5) When you receive the email, click the login link and use the temporary password.
- 6) Change your password and choose *Continue* to access the MVCLP app.

Scan one of the QR codes below with your mobile device for your app store.



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Search
MN Valley REC
and look for
our app's logo.

